



June 10, 2011

Notice of Meeting Harbour Village Yacht Club, Inc.

The Yacht Club meeting is scheduled for Thursday, June 16, 2011 at 5:30pm located in the Harbour Village clubhouse.

Call to Order

Roll Call

Treasurer's Report – May 2011 Financials

Secretary – March 2011 Minutes

Agenda:

Welcome New Yacht Club Members

Fill vacancy on Board

Review Hurricane plan

Discuss Yacht Club membership rules

Set price for sale of Yacht Club owned slip #27

Please join fellow Yacht Club members for **“low country boil”** in club room

Please advise Anne Miller if you plan to attend by June 14th at: 215-2056 or 832-3222. **BYOB**

Adjourn

HARBOUR VILLAGE AT HISTORIC ST. ANDREWS

3001 10th St At Beck Ave St Andrews, FL 32401

(850) 215-5252, Fax (850) 215-5262

www.hvasa.com

16-Jun-11	BOARD MEMBER ROLL CALL
Nathan Miller, Commodore	Nathan Miller
Morris Leavins, Vice Commodore	Morris Leavins
CPS - Dennis Fuller	
CPS - Tammy Kimble	Kimble

Minutes of the Harbour Village Yacht Club, Inc. Board Meeting on June 16, 2011.

Commodore Nathan Miller called the meeting to order at 5:55pm.

Present: Nathan Miller and Morris Leavins. Also present, Management – Dennis Fuller and Tammy Kimble.

Dennis Fuller presented May 31, 2011. Report is attached.

Dennis Fuller suggested to Board to visit with the Property Appraiser requesting lowering taxes due to the recent auction. A decrease in taxes would lower the association dues.

Dennis Fuller reported that the developer sent a check in the amount of \$1,560.00 to the Yacht Club to cover the sales tax from the auction slips that will be required to be reported to the State of Florida.

There was a motion made by Morris Leavins to accept March 16, 2011 Treasurer's Report. Motion was seconded and passed unanimously.

There was a motion made by Morris Leavins to accept the minutes of the September 29, 2010 Board meeting. Motion was seconded and passed unanimously.

There was a discussion regarding one board member position available to be appointed by the Board to serve the remainder term through the Annual meeting in November. At the Annual meeting, a new election will be held.

There was a discussion on a damaged finger pier on slip #21 that had not been repaired by owner, Jon McMinis has been given certified notice that if not repaired by owner, Yacht Club will proceed with repair and invoice the owner for cost.

There was a motion made by Morris Leavins to proceed with repair to finger pier on slip #21 and invoice the owner, Jon McMinis. Motion was seconded and passed unanimously.

There was a discussion regarding the needed replacement of buoys. Nathan Miller will proceed with requesting proposal from Mike Anderson for placement of buoys.

There was a discussion regarding slip #27 owned by the Yacht Club.

There was a motion made by Morris Leavins for management to send a letter to all Harbour Village owners informing them that the slip #27 is now being offered with a beginning bid of \$5,000 and if interested send interest to Tammy via email. Motion seconded and passed unanimously.

A motion was made by Nathan Miller to adjourn. Motion seconded and passed unanimously.

Meeting Adjourned

Approved

Nathan Miller, Commodore

Date

Treasurers Report

Harbour Village Yacht Club, Inc.

June 16, 2011

Cash Balances

The cash balances on 05/31/2011 were as follows:

Operating Account	\$28,452.58
Capital Contribution Acct	<u>\$16,979.18</u>
	\$45,431.76

Reserve Account

Reserve CD Bank Acct	\$103,762.92
Reserve Bank Acct – Cent	<u>\$6,631.31</u>
	\$110,394.23

Accounts Payable – None

Accounts Receivable – 05/31/2011

\$155.48 (for individual slip electric usage)

Unusual or Unbudgeted Expenses

None

Future Expectations and Other Comments

We can expect June to be a typical month with the normal expenses.

The following reports are available from Tammy:

Balance Sheet

Revenue and Expenses

Aged Receivables

Aged Payables

Treasurer

Date

Balance Sheet

Tuesday, May 31, 2011

HV Yacht Club

Accrual Accounting Year Starts January 1, 2011

ASSETS

Current Assets

1120 Operating Bk Acct - Cent	\$28,452.58	
1125 Capital Cont Acct - Cent	\$16,979.18	
1130 Member Receivable	(\$8,988.37)	
1308 Utility Deposit	\$285.00	
1320 Reserve CD Bank Account	\$103,762.92	
1322 Reserve Bank Acct - Cent	\$6,631.31	
Total Current Assets		\$147,122.62

Fixed Assets

1465 Office Equipment	\$14.34	
Total Fixed Assets		\$14.34

TOTAL ASSETS		<u>\$147,136.96</u>
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LIABILITIES

Current Liabilities

2110 Accounts Payable	\$51.20	
2250 Open Credits	\$408.39	
Total Current Liabilities		\$459.59

TOTAL LIABILITIES		<u>\$459.59</u>
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EQUITY

Equity

3110 Capital Contrib Common	\$16,940.77	
Reserve Fund		
3120 Unallocated Res Interest	\$1,058.25	
3121 Main Pier Pilings	\$40,168.98	
3122 Main Pier Sub-Structure	\$31,246.43	
3123 Main Pier Decking	\$24,541.34	
3124 Finger Pier Pilings	\$8,922.21	
3125 Finger Pier Sub-Structure	\$2,228.51	
3126 Finger Pier Decking	\$2,228.51	
Total Reserve Fund	\$110,394.23	
Total Equity		\$127,335.00
Current Year Earnings	\$5,343.10	
3163 Retained Earnings	\$13,999.27	

TOTAL EQUITY		<u>\$146,677.37</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$147,136.96</u>
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Revenue and Expenses

Sunday, May 1, 2011 to Tuesday, May 31, 2011

HV Yacht Club

Accrual Accounting Year Starts January 1, 2011

	Current	Percent	Year To Date	Percent
INCOME				
Income				
5120 Common Area Dues	\$0.00	0.0	\$18,133.62	99.1
5900 Slip Electric Income	\$157.09	100.0	\$157.09	0.9
Total Income	\$157.09	100.0	\$18,290.71	100.0
Other Income				
5490 Interest Income	\$0.00	0.0	\$615.18	3.4
5990 Miscellaneous Income	\$1,560.00	993.1	\$1,570.00	8.6
Total Other Income	\$1,560.00	993.1	\$2,185.18	11.9
TOTAL INCOME	\$1,717.09	1,093.1	\$20,475.89	111.9
EXPENSES				
Administrative Expense				
6311 Office Expenses	\$32.38	20.6	\$58.49	0.3
6320 Management Fee	\$370.00	235.5	\$1,850.00	10.1
6750 HOA Dues	\$0.00	0.0	\$4,496.65	24.6
Total Administrative Expense	\$402.38	256.1	\$6,405.14	35.0
Utilities Expense				
6450 Electric	\$201.11	128.0	\$1,229.17	6.7
6451 Water/Sewer	\$51.20	32.6	\$268.80	1.5
Total Utilities Expense	\$252.31	160.6	\$1,497.97	8.2
Oper & Maintenance Exp				
6515 Maint/Cleaning Supplies	\$14.18	9.0	\$14.18	0.1
Total Oper & Maintenance Exp	\$14.18	9.0	\$14.18	0.1
Capital Improvements				
9010 Transfer to Reserves	\$0.00	0.0	\$7,215.50	39.4
Total Capital Improvements	\$0.00	0.0	\$7,215.50	39.4
TOTAL EXPENSES	\$668.87	425.8	\$15,132.79	82.7
NET INCOME (LOSS)	\$1,048.22	667.3	\$5,343.10	29.2

Budget Variance

Tuesday, May 31, 2011

2011

HV Yacht Club Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
INCOME						
Income						
5120 Common Area Dues	0.00	0.00	0.00	18,133.62	16,849.21	1,284.41
5900 Slip Electric Income	157.09	0.00	157.09	157.09	0.00	157.09
Total Income	157.09	0.00	157.09	18,290.71	16,849.21	1,441.50
Other Income						
5490 Interest Income	0.00	150.00	(150.00)	615.18	750.00	(134.82)
5990 Miscellaneous Income	1,560.00	0.00	1,560.00	1,570.00	0.00	1,570.00
Total Other Income	1,560.00	150.00	1,410.00	2,185.18	750.00	1,435.18
TOTAL INCOME	1,717.09	150.00	1,567.09	20,475.89	17,599.21	2,876.68
EXPENSES						
Administrative Expense						
6311 Office Expenses	32.38	20.00	12.38	58.49	100.00	(41.51)
6320 Management Fee	370.00	370.00	0.00	1,850.00	1,850.00	0.00
6351 Accounting Expenses	0.00	0.00	0.00	0.00	0.00	0.00
6390 Miscellaneous Admin Expen	0.00	0.00	0.00	0.00	90.00	(90.00)
6750 HOA Dues	0.00	752.65	(752.65)	4,496.65	3,763.27	733.38
Total Administrative Expense	402.38	1,142.65	(740.27)	6,405.14	5,803.27	601.87
Utilities Expense						
6450 Electric	201.11	300.00	(98.89)	1,229.17	1,500.00	(270.83)
6451 Water/Sewer	51.20	60.00	(8.80)	268.80	300.00	(31.20)
Total Utilities Expense	252.31	360.00	(107.69)	1,497.97	1,800.00	(302.03)
Oper & Maintenance Exp						
6515 Maint/Cleaning Supplies	14.18	100.00	(85.82)	14.18	500.00	(485.82)
Total Oper & Maintenance Exp	14.18	100.00	(85.82)	14.18	500.00	(485.82)
Taxes and Insurance						
6718 Real Estate Taxes	0.00	0.00	0.00	0.00	0.00	0.00
6719 Miscellaneous Taxes Lic	0.00	0.00	0.00	0.00	0.00	0.00
6720 Insurance-Property/Flood	0.00	0.00	0.00	0.00	0.00	0.00

Budget Variance

Tuesday, May 31, 2011

2011 (Continued)

HV Yacht Club Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
EXPENSES (Continued)						
Total Taxes and Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Capital Improvements						
9010 Transfer to Reserves	0.00	130.00	(130.00)	7,215.50	7,280.00	(64.50)
Total Capital Improvements	0.00	130.00	(130.00)	7,215.50	7,280.00	(64.50)
TOTAL EXPENSES	668.87	1,732.65	(1,063.78)	15,132.79	15,383.27	(250.48)
NET INCOME (LOSS)	1,048.22	(1,582.65)	2,630.87	5,343.10	2,215.94	3,127.16



Harbour Village Yacht Club Hurricane Plan

The hurricane plan for the Harbour Village Yacht Club is very simple. Due to the different locations of the members, each member must decide for themselves how to best comply to each of the hurricane plan steps.

- 1) All hoses, dock cords, and loose items must be removed from the dock.
- 2) All boats must be removed from the marina before a hurricane hits.
- 3) All boat lifts must be secured to prevent extreme swaying of the lift cradle.
- 4) Water and power will be cut off at the latest possible time.

Remember, even if we are not in the direct path of the hurricane, we can have tide surges that will require the preparations to be done. This is true especially if we are in the northeast quadrant of a storm. It is the owner's responsibility to ensure compliance and each member needs to have their individual plan ready.

May 26 2010