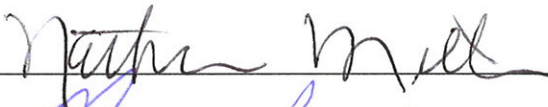
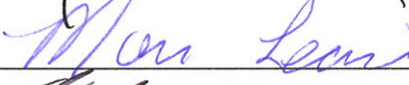
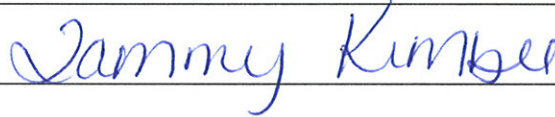


21-Mar-12	BOARD MEMBER ROLL CALL
Nathan Miller, Commodore	
Morris Leavins, Vice Commodore	
Dennis Soucy, Member at Large	
CPS - Dennis Fuller	
CPS - Tammy Kimble	



March 19, 2012

Notice of Meeting Harbour Village Yacht Club, Inc.

The Yacht Club meeting is scheduled for Wednesday, March 21, 2012 at 5:30pm located in the Harbour Village clubhouse.

Call to Order

Roll Call

Treasurer's Report – February 2012 Financials

Secretary – Approval of June 16, 2011 Minutes

Agenda:

New Membership/slip

Preliminary discussion on Hurricane Preparedness

Adjourn

HARBOUR VILLAGE AT HISTORIC ST. ANDREWS

3001 10th St At Beck Ave St Andrews, FL 32401

(850) 215-5252, Fax (850) 215-5262

www.hvasa.com

Treasurers Report

Harbour Village Yacht Club, Inc.

March 21, 2012

Cash Balances

The cash balances on 02/29/2012 were as follows:

Operating Account	\$5,641.74
Capital Contribution Acct	<u>\$17,010.48</u>
	\$22,652.22

Reserve Account

Reserve CD Bank Acct	\$104,604.19
Reserve Bank Acct – Cent	<u>\$33,180.00</u>
	\$137,784.19

Accounts Payable – None

Accounts Receivable – 02/29/2012 \$909.12

\$484.12 #29 Roddam – Paid 03/2012

\$425.00 #21 Finger Pier – Paid 03/2012

Unusual or Unbudgeted Expenses

None

Future Expectations and Other Comments

We can expect March to be a typical month with the normal expenses.

The following reports are available from Tammy:

Balance Sheet

Revenue and Expenses

Aged Receivables

Aged Payables

Treasurer

Date

Balance Sheet

Wednesday, February 29, 2012

HV Yacht Club

Accrual Accounting Year Starts January 1, 2012

ASSETS

Current Assets

1120 Operating Bk Acct - Cent	\$5,641.74
1125 Capital Cont Acct - Cent	\$17,010.48
1130 Member Receivable	\$654.60
1308 Utility Deposit	\$285.00
1320 Reserve CD Bank Account	\$104,604.19
1322 Reserve Bank Acct - Cent	\$33,180.00

Total Current Assets \$161,376.01

Fixed Assets

1465 Office Equipment	\$14.34
-----------------------	---------

Total Fixed Assets \$14.34

TOTAL ASSETS \$161,390.35

LIABILITIES

Current Liabilities

2110 Accounts Payable	\$59.09
-----------------------	---------

Total Current Liabilities \$59.09

TOTAL LIABILITIES \$59.09

EQUITY

Equity

3110 Capital Contrib Common	\$16,940.77
Reserve Fund	
3120 Unallocated Res Interest	\$1,547.66
3121 Main Pier Pilings	\$49,912.98
3122 Main Pier Sub-Structure	\$38,822.43
3123 Main Pier Decking	\$30,493.34
3124 Finger Pier Pilings	\$11,090.21
3125 Finger Pier Sub-Structure	\$2,768.51
3126 Finger Pier Decking	\$2,768.51

Total Reserve Fund \$137,403.64

Total Equity \$154,344.41

Current Year Earnings	(\$10,523.25)
-----------------------	---------------

3163 Retained Earnings	\$17,510.10
------------------------	-------------

TOTAL EQUITY \$161,331.26

TOTAL LIABILITIES AND EQUITY \$161,390.35

Revenue and Expenses

Wednesday, February 1, 2012 to Wednesday, February 29, 2012

HV Yacht Club

Accrual Accounting Year Starts January 1, 2012

	Current	Percent	Year To Date	Percent
INCOME				
Other Income				
5490 Interest Income	\$6.49	N/A	\$13.42	N/A
5990 Miscellaneous Income	\$425.00	N/A	\$425.00	N/A
Total Other Income	\$431.49	N/A	\$438.42	N/A
TOTAL INCOME	\$431.49	N/A	\$438.42	N/A
EXPENSES				
Administrative Expense				
6311 Office Expenses	\$80.25	N/A	\$80.25	N/A
6320 Management Fee	\$370.00	N/A	\$740.00	N/A
6750 HOA Dues	\$0.00	N/A	\$2,248.32	N/A
Total Administrative Expense	\$450.25	N/A	\$3,068.57	N/A
Utilities Expense				
6450 Electric	\$176.20	N/A	\$433.80	N/A
6451 Water/Sewer	\$59.09	N/A	\$115.55	N/A
Total Utilities Expense	\$235.29	N/A	\$549.35	N/A
Oper & Maintenance Exp				
6515 Maint/Cleaning Supplies	\$591.25	N/A	\$591.25	N/A
Total Oper & Maintenance Exp	\$591.25	N/A	\$591.25	N/A
Taxes and Insurance				
6719 Miscellaneous Taxes Lic	\$61.25	N/A	\$122.50	N/A
Total Taxes and Insurance	\$61.25	N/A	\$122.50	N/A
Capital Improvements				
9010 Transfer to Reserves	\$6,630.00	N/A	\$6,630.00	N/A
Total Capital Improvements	\$6,630.00	N/A	\$6,630.00	N/A
TOTAL EXPENSES	\$7,968.04	N/A	\$10,961.67	N/A
NET INCOME (LOSS)	(\$7,536.55)	N/A	(\$10,523.25)	N/A

Aged Payables

Wednesday, February 29, 2012

<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Payable</u>	<u>Due Date</u>	<u>Days</u>	<u>Not Due</u>	<u>Current</u>	<u>30 Days</u>	<u>60 Days</u>	<u>90 Days</u>
2/24/2012	Water/Sewer for HV Yacht Club	\$59.09	\$59.09	2/24/2012	5		\$59.09			
	Total for Report	\$59.09	\$59.09				\$59.09			

Twelve Month Budget And Actuals

Wednesday, February 29, 2012

2012

HV Yacht Club Accrual Budget Year Starts January 1, 2012

	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
INCOME													
Income													
5120 Common Area Dues													
	Actual												
Budget			16,849.21			16,849.21			16,849.21			16,849.21	67,396.84
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income													
5490 Interest Income													
	Actual	6.93											13.42
Budget	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
5990 Miscellaneous Income													
	Actual	425.00											425.00
Budget													
Total Other Income	6.93	431.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	438.42
EXPENSES													
Administrative Expense													
6311 Office Expenses													
	Actual	80.25											80.25
Budget	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
6320 Management Fee													
	Actual	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	740.00
Budget	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	370.00	4,440.00
6351 Accounting Expenses													
	Actual												
Budget							750.00						750.00
6750 HOA Dues													
	Actual	2,248.32											2,248.32
Budget	2,249.00			2,249.00			2,249.00			2,249.00			8,996.00
Total Administrative Expense	2,618.32	450.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,068.57
Utilities Expense													
6450 Electric													
	Actual	257.60	176.20										433.80
Budget	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	3,120.00
6451 Water/Sewer													
	Actual	56.46	59.09										115.55
Budget	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
Total Utilities Expense	314.06	235.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	549.35
Oper & Maintenance Exp													
6515 Maint/Cleaning Supplies													
	Actual	591.25											591.25
Budget	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
6590 Miscellaneous Maint Exp													
	Actual												
Budget	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	70.84	70.00	850.84
Total Oper & Maintenance Exp	0.00	591.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	591.25
Taxes and Insurance													
6715 Submerged Land Lease Cost													
	Actual												
Budget										6,000.00			6,000.00
6718 Real Estate Taxes													
	Actual										8,000.00		8,000.00
Budget													

Twelve Month Budget And Actuals

Wednesday, February 29, 2012

2012 (Continued)

HV Yacht Club Accrual Budget Year Starts January 1, 2012

	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
EXPENSES (Continued)													
Taxes and Insurance (Continued)													
6719 Miscellaneous Taxes Lic	Actual 61.25	61.25											122.50
	Budget 100.00	100.00											100.00
6720 Insurance-Property/Flood							6,100.00						6,100.00
	Actual	61.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.50
	Budget												
Total Taxes and Insurance	61.25	61.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.50
Capital Improvements													
9010 Transfer to Reserves													
	Actual	6,630.00											6,630.00
	Budget	110.00	6,740.00	110.00	110.00	6,740.00	110.00	110.00	6,740.00	110.00	110.00	6,740.00	6,630.00
Total Capital Improvements	0.00	6,630.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,630.00
TOTAL EXPENSES	2,993.63	7,968.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,961.67
NET INCOME (LOSS)	(2,986.70)	(7,536.55)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,523.25)



Minutes of the Harbour Village Yacht Club, Inc. Board Meeting on March 21, 2012.

Commodore Nathan Miller called the meeting to order at 5:30pm.

Present: Nathan Miller, Morris Leavins and Dennis Soucy. Also present, Management – Tammy Kimble.

Tammy Kimble presented February 2012 financials. Report is attached.

There was a motion made by Morris Leavins to approve the February 2012 Treasurer's Report. Motion was seconded and passed unanimously.

Board discussed contacting the Property Appraiser requesting lowering taxes due to the recent auction of Com 2 for 90K. A decrease in taxes would lower the association dues.

There was a motion made by Morris Leavins to accept the minutes of the June 16, 2011 Board meeting. Motion was seconded and passed unanimously.

Meeting Adjourned

Approved

Nathan Miller, Commodore

Date