



March 14, 2011

## Notice of Meeting Harbour Village Yacht Club, Inc.

The Yacht Club meeting is scheduled for Wednesday, March 16, 2011 at 5:30pm located in the Harbour Village clubhouse.

Call to Order

Roll Call

Treasurer's Report – February 2011 Financials

Secretary – September 2010 Minutes

Agenda:

Placement of buoys

Storage Assignment

Comments/plans for Social

Adjourn

**HARBOUR VILLAGE AT HISTORIC ST. ANDREWS**

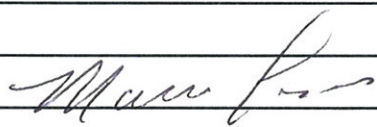
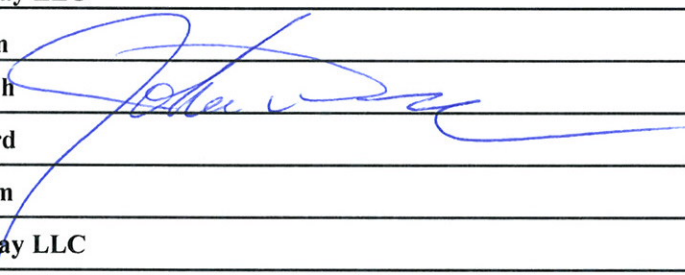
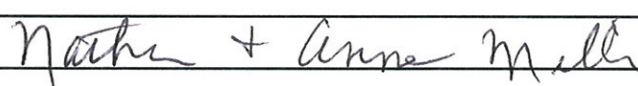
3001 10th St At Beck Ave St Andrews, FL 32401

(850) 215-5252, Fax (850) 215-5262

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## HARBOUR VILLAGE YACHT CLUB ROSTER

16-Mar-11

Slip #	
1	Jason D Beaver
2	Don Lamonica
3	Margaret Herman
4	Dennis L Soucy
5	Frank W Kendrick
6	Girard L Clemons
7	Mulchand V Samtani
8	Dorothy K Peterson
9	St. Andrews Bay LLC
10	J.T. Caldwell
11	St. Andrews Bay LLC
12	William Marshall
13	Sumner and Pamela Reed
14	John Adolf
15	William R Elliott, Jr
16	Eric Gross
17	Morris O. Leavins 
18	Michael G Feeney
19	Rosemary McVeigh
20	Gloria G Mora
21	Jonathan B McMinis
22	Michael L Nichols
23	Theonne Harris
24	Karen Stewart
25	Jim Smallwood
26	Daniel C Daube
27	HV Yacht Club
28	St. Andrews Bay LLC
29	James Roddam
30	John W Darrah 
31	Gary L Sanford
32	Hal D Beckham
33	St. Andrews Bay LLC
34	St. Andrews Bay LLC
35	Nathan and Anne Miller 
36	St. Andrews Bay LLC

37 Karen Stewart

Minutes of the Harbour Village Yacht Club, Inc. Board Meeting  
on March 16, 2011.

Commodore Morris Leavins called the meeting to order at 5:30pm.

Present: Morris Leavins and Nathan Miller. Also present, Management – Dennis Fuller  
and Tammy Kimble.

Dennis Fuller presented February 2011 financials. Report is attached.

Dennis Fuller discussed the new due schedule as developer owned boat slip membership  
was auctioned on March 5, 2011. Developer previously paid proration on management,  
submerged land lease and insurance.

**There was a motion made by Morris Leavins to accept February 2011 Treasurer's  
Report. Motion was seconded and passed unanimously.**

**There was a motion made by Morris Leavins to accept the minutes of the September  
29, 2010 Board meeting. Motion was seconded and passed unanimously.**

There was a discussion regarding the flood insurance coverage and concern of high cost.  
Board requested Management to schedule a meeting with Bob McLendon for review and  
explanation.

There was a discussion on a damaged finger pier on slip #21 that had not been repaired  
by owner, Jon McMinis as previously requested via email. Nathan Miller, Commodore  
will draft a letter for Management to send to Mr. McMinis referencing the Yacht Club  
proceeding with repair and charge to owner.

There was a discussion regarding the needed replacement of buoys.

**There was a motion made by Morris Leavins to contact Michael Anderson and  
request a revised proposal for replacement of four (plus) buoys. Motion was  
seconded and passed unanimously.**

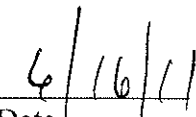
Anne Miller will organize a Social on behalf of the Yacht Club once all auctioned slips  
have been closed with new ownership.

**A motion was made by Nathan Miller to adjourn. Motion seconded and passed  
unanimously.**

Meeting Adjourned

Approved

  
Nathan Miller, Commodore

  
Date

## **Treasurers Report**

Harbour Village Yacht Club, Inc.

March 16 2011

### **Cash Balances**

The cash balances on 02/28/2011 were as follows:

Operating Account	\$18,294.44
Capital Contribution Acct	<u>\$13,863.44</u>
	\$32,157.88

Reserve Account	<b>\$103,180.88</b>
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### **Accounts Payable – None**

### **Accounts Receivable – 02/28/2011**

Slip #32 – Beckham \$589.86

December 1<sup>st</sup> 2010 – February 28, 2011

### **Unusual or Unbudgeted Expenses**

**None**

### **Future Expectations and Other Comments**

We can expect March to be a typical month with the normal expenses.

The following reports are available from Tammy:

Balance Sheet

Revenue and Expenses

Aged Receivables

Aged Payables

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Treasurer

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Date

# Balance Sheet

Monday, February 28, 2011

## HV Yacht Club

Accrual Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

1120 Operating Bank Account	\$18,294.44
1125 Capital Contribution Acct	\$13,863.44
1130 Member Receivable	(\$7,951.94)
1241 Prepaid Association	\$2,248.33
1308 Utility Deposit	\$285.00
1320 Reserve Bank Account	\$103,180.88

Total Current Assets	\$129,920.15
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TOTAL ASSETS	<u>\$129,920.15</u>
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### LIABILITIES

#### Current Liabilities

2110 Accounts Payable	\$355.67
2250 Open Credits	\$10.00

Total Current Liabilities	\$365.67
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TOTAL LIABILITIES	<u>\$365.67</u>
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### EQUITY

#### Equity

3110 Capital Contrib Common	\$13,835.82
Reserve Fund	
3120 Unallocated Res Interest	\$474.90
3121 Main Pier Pilings	\$37,732.98
3122 Main Pier Sub-Structre	\$29,352.43
3123 Main Pier Decking	\$23,053.34
3124 Finger Pier Pilings	\$8,380.21
3125 Finger Pier Sub-Structure	\$2,093.51
3126 Finger Pier Decking	\$2,093.51

Total Reserve Fund	<u>\$103,180.88</u>
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Total Equity	\$117,016.70
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Current Year Earnings	(\$1,461.49)
3163 Retained Earnings	\$13,999.27

TOTAL EQUITY	<u>\$129,554.48</u>
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TOTAL LIABILITIES AND EQUITY	<u><u>\$129,920.15</u></u>
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# Revenue and Expenses

Tuesday, February 1, 2011 to Monday, February 28, 2011

## HV Yacht Club

Accrual Accounting Year Starts January 1, 2011

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Other Income				
5490 Interest Income	\$0.00	N/A	\$11.24	N/A
Total Other Income	\$0.00	N/A	\$11.24	N/A
<b>TOTAL INCOME</b>	\$0.00	N/A	\$11.24	N/A
<b>EXPENSES</b>				
Administrative Expense				
6311 Office Expenses	\$0.00	N/A	\$5.54	N/A
6320 Management Fee	\$370.00	N/A	\$740.00	N/A
Total Administrative Expense	\$370.00	N/A	\$745.54	N/A
Utilities Expense				
6450 Electric	\$304.47	N/A	\$620.08	N/A
6451 Water/Sewer	\$104.96	N/A	\$104.96	N/A
Total Utilities Expense	\$409.43	N/A	\$725.04	N/A
Capital Improvements				
9010 Transfer to Reserves	\$0.00	N/A	\$2.15	N/A
Total Capital Improvements	\$0.00	N/A	\$2.15	N/A
<b>TOTAL EXPENSES</b>	\$779.43	N/A	\$1,472.73	N/A
<b>NET INCOME (LOSS)</b>	<u>(\$779.43)</u>	N/A	<u>(\$1,461.49)</u>	N/A