



May 24, 2010

Notice of Meeting for Harbour Village Yacht Club, Inc.

The Yacht Club meeting is scheduled for Wednesday, May 26th at 5:30pm located in the Harbour Village clubhouse.

Call to Order
Roll Call
Treasurer's Report
Secretary -Approval of August 27, 2009 minutes

Agenda:

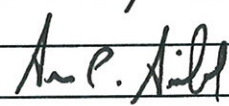
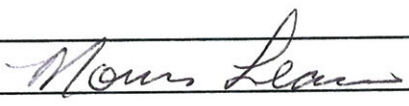
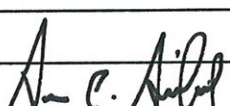
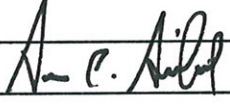
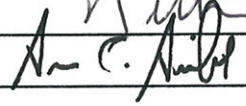
Approval of Hurricane Plan

Adjourn

HARBOUR VILLAGE AT HISTORIC ST. ANDREWS
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HARBOUR VILLAGE YACHT CLUB ROSTER

26-May-10

Slip #	
1	Jason D Beaver
2	Don Lamonica
3	Margaret Herman
4	Dennis L Soucy 
5	Frank W Kendrick
6	Girard L Clemons
7	Mulchand V Samtani
8	Dorothy K Peterson
9	St. Andrews Bay LLC 
10	J.T. Caldwell
11	St. Andrews Bay LLC 
12	William Marshall
13	Sumner and Pamela Reed
14	John Adolf
15	William R Elliott, Jr
16	Eric Gross
17	Morris O. Leavins 
18	Michael G Feeney
19	Rosemary McVeigh
20	Gloria G Mora
21	Jonathan B McMinis
22	Michael L Nichols
23	Theonne Harris
24	Karen Stewart
25	Jim Smallwood
26	Daniel C Daube
27	HV Yacht Club 
28	St. Andrews Bay LLC 
29	James Roddam
30	John W Darrah
31	Gary L Sanford
32	Hal D Beckham
33	St. Andrews Bay LLC 
34	St. Andrews Bay LLC
35	Nathan and Anne Miller 
36	St. Andrews Bay LLC 
37	Karen Stewart

Jimmy Lumble

Minutes of the Harbour Village Yacht Club, Inc. Board Meeting
on May 26, 2010.

Morris Leavins called the meeting to order at 5:30pm.

Present: Morris Leavins, Nathan Miller and Sean Siebert. Also present, HVYC
Management Tammy Kimble.

Morris Leavins made motion to schedule regular quarterly board meetings on the last Wednesday of the month with quarters being March, June, September and December. Motion seconded and passed unanimously.

Morris Leavins made motion to accept August 2009 meeting minutes. Motion was seconded and passed unanimously.

Tammy Kimble presented April 30, 2010 Treasurer's report. Report is attached.

Morris Leavins made motion to approve Hurricane Plan as attached. Motion seconded and passed unanimously.

There was a discussion to revisit approved Hurricane Plan at the September board meeting to review further specifics, notice, liability and etc.

A motion was made by Morris Leavins to adjourn. Motion seconded and passed unanimously.

Meeting Adjourned

Approved

Morris Leavins, Commodore

Date

Harbour Village Yacht Club Hurricane Plan

The hurricane plan for the Harbour Village Yacht Club is very simple. Due to the different locations of the members, each member must decide for themselves how to best comply to each of the hurricane plan steps.

- 1) All hoses, dock cords, and loose items must be removed from the dock.
- 2) All boats must be removed from the marina before a hurricane hits.
- 3) All boat lifts must be secured to prevent extreme swaying of the lift cradle.
- 4) Water and power will be cut off at the latest possible time.

Remember, even if we are not in the direct path of the hurricane, we can have tide surges that will require the preparations to be done. This is true especially if we are in the northeast quadrant of a storm. It is the owner's responsibility to ensure compliance and each member needs to have their individual plan ready.

Treasurers Report

Harbour Village Yacht Club, Inc.

May 26, 2010

Cash Balances

The cash balances on 04/30/10 were as follows:

Operating Account	\$ 6,393.67
Capital Contribution Acct	<u>\$13,835.82</u>
	\$20,229.49

Reserve Account	\$88,851.26
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Accounts Payable – None

Accounts Receivable - \$379.84

Lamonica – Slip #2 - **paid 05/2010**

Unusual or Unbudgeted Expenses

None

Future Expectations and Other Comments

We can expect May to be a typical month with the normal expenses.

The following reports are available from Tammy:

Balance Sheet

Revenue and Expenses

Aged Receivables

Aged Payables

Treasurer

Date

Balance Sheet

Friday, April 30, 2010

HV Yacht Club

Accrual Accounting Year Starts January 1, 2010

ASSETS

Current Assets

1120 Operating Bank Account	\$6,393.67	
1125 Capital Contribution Acct	\$13,835.82	
1130 Member Receivable	\$379.84	
1241 Prepaid Association	\$1,505.30	
1308 Utility Deposit	\$285.00	
1320 Reserve Bank Account	\$88,851.26	
Total Current Assets		\$111,250.89

TOTAL ASSETS	<u>\$111,250.89</u>
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EQUITY

Equity

3110 Capital Contrib Common	\$13,835.82	
Reserve Fund		
3121 Main Pier Pilings	\$32,642.49	
3122 Main Pier Sub-Structre	\$25,394.45	
3123 Main Pier Decking	\$19,943.85	
3124 Finger Pier Pilings	\$7,247.69	
3125 Finger Pier Sub-Structure	\$1,811.39	
3126 Finger Pier Decking	\$1,811.39	
Total Reserve Fund	\$88,851.26	

Total Equity	\$102,687.08
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Current Year Earnings	(\$2,382.58)
3163 Retained Earnings	\$10,946.39

TOTAL EQUITY	<u>\$111,250.89</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$111,250.89</u>
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Revenue and Expenses

Thursday, April 1, 2010 to Friday, April 30, 2010

HV Yacht Club

Accrual Accounting Year Starts January 1, 2010

	Current	Percent	Year To Date	Percent
INCOME				
Income				
5120 Common Area Dues	\$0.00	N/A	\$17,380.71	100.0
Total Income	\$0.00	N/A	\$17,380.71	100.0
Other Income				
5490 Interest Income	\$152.23	N/A	\$580.79	3.3
Total Other Income	\$152.23	N/A	\$580.79	3.3
TOTAL INCOME	\$152.23	N/A	\$17,961.50	103.3
EXPENSES				
Administrative Expense				
6311 Office Expenses	\$6.66	N/A	\$81.11	0.5
6320 Management Fee	\$370.00	N/A	\$1,480.00	8.5
6390 Miscellaneous Admin Expen	\$0.00	N/A	\$90.00	0.5
6750 HOA Dues	\$752.66	N/A	\$3,010.62	17.3
Total Administrative Expense	\$1,129.32	N/A	\$4,661.73	26.8
Utilities Expense				
6450 Electric	\$238.63	N/A	\$1,113.91	6.4
6451 Water/Sewer	\$56.16	N/A	\$269.90	1.6
Total Utilities Expense	\$294.79	N/A	\$1,383.81	8.0
Taxes and Insurance				
6715 Submerged Land Lease Cost	\$569.00	N/A	\$569.00	3.3
Total Taxes and Insurance	\$569.00	N/A	\$569.00	3.3
Capital Improvements				
9010 Transfer to Reserves	\$6,769.43	N/A	\$13,729.54	79.0
Total Capital Improvements	\$6,769.43	N/A	\$13,729.54	79.0
TOTAL EXPENSES	\$8,762.54	N/A	\$20,344.08	117.0
NET INCOME (LOSS)	<u>(\$8,610.31)</u>	N/A	<u>(\$2,382.58)</u>	13.7

Aged Receivables

Friday, April 30, 2010

<u>Date</u>	<u>Charge</u>	<u>Charged</u>	<u>Unpaid</u>	<u>Due Date</u>	<u>Days</u>	<u>Not Due</u>	<u>Current</u>	<u>30 Days</u>	<u>60 Days</u>	<u>90 Days</u>
Don F Lamonica at 3001 W. 10th St., Slip 2										
3/1/2010	Common Area Dues	\$379.84	\$379.84	3/1/2010	60				\$379.84	
Report Total		\$379.84	\$379.84						\$379.84	

paid

Budget Variance

Friday, April 30, 2010

2010

HV Yacht Club Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
INCOME						
Income						
5120 Common Area Dues	0	16,925	(16,925)	17,381	33,849	(16,469)
Total Income	0	16,925	(16,925)	17,381	33,849	(16,469)
Other Income						
5490 Interest Income	152	0	152	581	0	581
Total Other Income	152	0	152	581	0	581
TOTAL INCOME	152	16,925	(16,772)	17,962	33,849	(15,888)
EXPENSES						
Administrative Expense						
6311 Office Expenses	7	0	7	81	0	81
6320 Management Fee	370	370	0	1,480	1,480	0
6390 Miscellaneous Admin Expen	0	0	0	90	0	90
6750 HOA Dues	753	2,290	(1,537)	3,011	4,580	(1,569)
Total Administrative Expense	1,129	2,660	(1,531)	4,662	6,060	(1,398)
Utilities Expense						
6450 Electric	239	200	39	1,114	800	314
6451 Water/Sewer	56	75	(19)	270	300	(30)
Total Utilities Expense	295	275	20	1,384	1,100	284
Oper & Maintenance Exp						
6515 Maint/Cleaning Supplies	0	235	(235)	0	940	(940)
Total Oper & Maintenance Exp	0	235	(235)	0	940	(940)
Taxes and Insurance						
6715 Submerged Land Lease Cost	569	0	569	569	0	569
6718 Real Estate Taxes	0	0	0	0	0	0
6720 Insurance-Property/Flood	0	0	0	0	0	0
Total Taxes and Insurance	569	0	569	569	0	569
Capital Improvements						
9010 Transfer to Reserves	6,769	6,630	139	13,730	13,260	470

Budget Variance

Friday, Apr. 30, 2010

2010 (Continued)

HV Yacht Club Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
EXPENSES (Continued)						
Total Capital Improvements	6,769	6,630	139	13,730	13,260	470
TOTAL EXPENSES	8,763	9,800	(1,037)	20,344	21,360	(1,016)
NET INCOME (LOSS)	(8,610)	7,125	(15,735)	(2,383)	12,490	(14,872)

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Twelve Month Budget And Actuals

Friday, April 30, 2010

2010

HV Yacht Club Accrual Budget Year Starts January 1, 2010

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Total
INCOME													
Income													
5120 Common Area Dues			17,381			17,381			17,381			17,381	17,381
			17,381						69,523				
	0	0	17,381	0	0	0	0	0	0	0	0	0	17,381
Other Income													
5490 Interest Income	175	117	137	152									581
	175	117	137	152	0	0	0	0	0	0	0	0	581
EXPENSES													
Administrative Expense													
6311 Office Expenses	200	200	200	200	200	200	200	200	200	200	200	200	81
	200	370	370	370	370	370	370	370	370	370	370	370	1,480
6320 Management Fee	370	370	370	370	370	370	370	370	370	370	370	370	4,440
6390 Miscellaneous Admin Expen		90											90
	753	753	753	753									3,011
6750 HOA Dues	671	671	671	671	671	671	671	671	671	671	671	671	8,054
	1,123	1,274	1,136	1,129	0	0	0	0	0	0	0	0	4,662
Utilities Expense													
6450 Electric	426	224	225	239									1,114
	205	205	205	205	205	205	205	205	205	205	205	205	2,460
6451 Water/Sewer	55	105	54	56									270
	100	100	100	100	100	100	100	100	100	100	100	100	1,200
	481	329	279	295	0	0	0	0	0	0	0	0	1,384
Oper & Maintenance Exp													
6515 Maint/Cleaning Supplies													
	25	25	25	25	25	25	25	25	25	25	25	25	300
6590 Miscellaneous Maint Exp													
	167	167	167	167	167	167	167	167	167	167	167	167	2,000
	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes and Insurance													
6715 Submerged Land Lease Cost				569					5,296				569
											7,733		7,733
6720 Insurance-Property/Flood									9,120				9,120

Twelve Month Budget And Actuals

Friday, April 30, 2010

2010 (Continued)

HV Yacht Club Accrual Budget Year Starts January 1, 2010

EXPENSES (Continued)	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Total
Total Taxes and Insurance	0	0	0	569	0	0	0	0	0	0	0	0	569
Capital Improvements													
9010 Transfer to Reserves	119	6,715	126	6,769									13,730
Actual			6,630			6,630			6,630			6,630	26,520
Budget													
Total Capital Improvements	119	6,715	126	6,769	0	0	0	0	0	0	0	0	13,730
TOTAL EXPENSES	1,723	8,318	1,540	8,763	0	0	0	0	0	0	0	0	20,344
NET INCOME (LOSS)	(1,548)	(8,202)	15,977	(8,610)	0	0	0	0	0	0	0	0	(2,383)